

Message Text

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72

ACTION NEA-05

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /013 W

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R 241250Z APR 74

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

INFO SECSTATE WASHDC 9383

AMEMBASSY BEIRUT

AMEMBASSY TEHRAN

UNCLAS KUWAIT 1606

BEIRUT FOR LEFEAVER

E.O. 11652: N/A

TAGS: BMEP, BEXP, EIND: KU

SUBJ: KUWAIT COMPANY INTENDS MANUFACTURE AGGREGATES FOR
CONCRETE

REF: KUWAIT 1599

1. EMBOFF HAS SPOKEN WITH SEVERAL INDIVIDUALS WITH STOCK IN NEW KUWAITI COMPANY WHICH HAS BEEN ISSUED LICENSE TO MANUFACTURE AGGREGATES IN KUWAIT. MEMBERS OF COMPANY INCLUDE NINE INDIVIDUALS AND JOINT-STOCK COMPANIES MOST OF WHOM WHICH CONNECTED WITH NUMBER OF OTHER INDUSTRIAL PROJECTS IN KUWAIT WHICH NOW COMPLETED OR IN VARIOUS STAGES OF DEVELOPMENT. AMONG INVESTORS IS SHAIKH NASSER, SON OF FONMIN; KUWAIT CEMENT CO. (SEE REFTEL); AND NATIONAL INDUSTRIES CO., WHICH LARGEST SINGLE COMPANY MANUFACTURING OUTSIDE PETROLEUM SECTOR. COMPANY'S CAPITALIZATION IS KD 1 MILLION (KD1 EQUALS \$3.38), BUT IF COMPANY GIVEN PERMISSION TO ISSUE PUBLIC STOCK ITS CAPITAL WILL LIKELY BE QUADRUPLD.

2. COMPANY HAS SENT RECEIVED SAMPLE AGGREGATE PRODUCED FROM SOIL SAMPLES (GATCH) SENT TO FULLER CO. OF CATASQUA, PA. AFTER HAVING TESTED THE AGGREGATE, COMPANY PRINCIPALS SEEMED SATISFIED THAT FINISHED PRODUCT WOULD BE GOOD ENOUGH FOR MOST CONCRETE MANUFACTURE WITH EXCEPTION OF FINISHED SURFACES

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UNDER STRESS (E.G. TOP LAYER OF ROADS) OR WHERE NON-

POROUS SURFACES ARE REQUIRED. WHILE COMPANY HAS NOT YET SORTED
ITSELF OUT NOR DECIDED ON HOW FIRM TO CONSTRUCT PLANT WILL
BE CHOSEN, IT OBVIOUS THAT MANY PEOPLE IN TOWN ARE INTERESTED
IN REPRESENTING FULLER FOR THIS PROJECT -- THIS IS A SURE
SIGN FULLER IS PRIME CONTENDER FOR THE JOB.

3. REQUEST COMMERCE CONTACT MR. F.W. HORNER, PRESIDENT
FULLER CO., (SUBSIDIARY GENERAL AMERICAN TRANSPORTATION)
CATASQUA, PA. AND GUAGE COMPANY'S PRESENT LEVEL INTEREST
AND INVOLVMENT WITH PROJECT.
STOLTZFUS

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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